

## ClearTV Ltd. (Consolidated)

## Balance Sheet

June 30, 2015

**ASSETS****Current Assets**Cash 106,458.87Other Current Assets 47,179.27

Total Current Assets 153,638.14

**Fixed Assets**

Accumulated Depreciation (139,504.00)

Equipment 651,020.00Total Fixed Assets 511,516.00Total Other Assets 700,000.00**TOTAL ASSETS** 1,365,154.14**LIABILITIES & EQUITY****Liabilities****Current Liabilities**AP, Accrued Int, Salaries, Loans, Taxes 1,811,179.38Total Current Liabilities 1,811,179.38Long Term Liabilities 96,096.00Total Liabilities 1,907,275.38**Equity**

APIC 9,038,928.48

Common Stock - Founders' Share Purchases 32,987.00

Common Stock - Renell Bank 1,590,406.25

Retained Earnings (9,252,783.61)

Net Income (1,951,659.36)Total Equity (542,121.24)**TOTAL LIABILITIES & EQUITY** 1,365,154.14

ClearTV Ltd. (Consolidated)  
Income Statement  
For the Quarter Ended June 30, 2015

Ordinary Income/Expense	
Income	
Advertising Income	43,465.86
Total Income	<u>43,465.86</u>
Expense	
Travel, Licenses, Bank Costs	48,651.20
Broker/Dealer Fees	0.00
Depreciation and Lease Expense	15,932.38
Indemnified Obligation	5,000.00
Insurance Expense	39,549.02
Office, Misc	(119.47)
Outside Consultants, Services	48,190.41
Payroll Expenses	381,538.12
Postage, Printing, Software, Telephone	2,887.05
Professional Fees	76,777.30
Rent Expense	82,526.84
Total Expense	<u>700,932.85</u>
Net Ordinary Income	<u>(657,466.99)</u>
Net Income	<u><u>(657,466.99)</u></u>